



# THE HERITAGE CIRCLE MIDWESTERN UNIVERSITY



## FINANCIAL AND PHILANTHROPIC PLANNING IDEAS

SPRING 2015

### AZPOD'S FOUNDING DIRECTOR HOPES TO LEAVE LEGACY OF EXCELLENCE THROUGH PLANNED GIFT

If you take a look at the career of Jeffrey Page, D.P.M., Associate Dean of the College of Health Sciences and Program Director for the Arizona School of Podiatric Medicine (AZPod), it is clear that he is passionate about medicine. When you first meet Dr. Page, you also realize that he is also extremely passionate about his students. With his contribution to the Heritage Circle, Dr. Page will continue to impact both medicine and students for years to come.

Dr. Page discovered his niche in podiatry where he found a comfortable balance between primary care and the specialty aspects of medicine. During his residency, he created a professional timeline for himself; one of his goals included becoming a teacher. He pursued that ambition by directing a residency program in Salt Lake City, Utah, and later became a full-time academic at his alma mater, the California College of Podiatric Medicine, in 1989. An opportunity to serve as Chief of Podiatry at the Veterans Affairs Medical Center brought him to Phoenix, Arizona, in 2000. While content in his

position, Dr. Page was asked to interview to become the founding program director for a new podiatric medical school at Midwestern University. He accepted this position at the school, which later became known as the Arizona School of Podiatric Medicine.

"I could not turn down the opportunity to create something new from scratch," says Dr. Page. "It was exciting to partner with the Arizona College of Osteopathic Medicine and hold podiatry students to the same standard as medical students. I loved the interdisciplinary approach to healthcare education as well as the superb facilities. I knew when I started that we had a program that strives to be the best."

Dr. Page retained his teaching position and continues to work with students in their community outreach efforts, which AZPod implemented as a part of the program's curriculum. AZPod students participate in numerous outreach activities that deliver care to the homeless and underinsured populations in the greater Phoenix area and abroad. "Community outreach is in our



*Jeffrey Page, D.P.M.*

"I hope I can leave a legacy to enhance the ability to recruit top-quality students."

To learn more, please visit our gift planning website:  
[midwestern.givingplan.net](http://midwestern.givingplan.net)

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# THE '4 PS' OF EFFECTIVE PLANNING

Always consult a professional when preparing a will, trust, or other long-range estate plan.

Once you create your plan, remember to periodically review and revise it with the help of your advisors.

One of the most important parts of efficient estate planning is taking the first steps. Putting your plans in the form of an outline can be a good way to start. By committing your goals to paper, it can make them more manageable.

Writing a thoughtful summary of your wishes can save expenses, too. Your attorney can prepare your will and other plans more quickly when working from directions you provide. Keeping in mind the “4 Ps” of estate planning may be a helpful starting point.

## PEOPLE

First, list the names of the **people** for whom you want to provide. They might include family members such as a spouse, children, and grandchildren as well as close friends and employees.

## PROPERTY

Second, make a list of your **property** and how you own it. In addition to cash and investments, note other property such as real estate, stocks, automobiles, life insurance policies, retirement plans, jewelry, and collections of value. Estimate the dollar value and cost of each asset, along with any income it produces.

## PLANS

The third “P” will be your **plans** for matching people and property. List which property you would like each person to receive. A number of people choose to include charitable gifts to Midwestern University as part of their plans. Many tools have been developed for use in transferring property during lifetime and as part of your estate.

## PLANNERS

Finally, list the **planners** who will help you put your plans in effect. An attorney should draft legal documents. Your accountant, bank and life insurance professionals, investment advisors, and representatives of charitable organizations you wish to remember may also take part.

## THE NEXT STEP

You are now ready to meet with the person or persons you choose to coordinate the implementation of your plans. A draft of these plans should be prepared by a professional and carefully reviewed by you and perhaps one or more loved ones.

Once all details are settled, your will and related documents are ready for signing. ■



## KEEPING YOUR PLANS UP TO DATE

Your will and other estate plans should be reviewed regularly to ensure they reflect changes in finances, family circumstances, tax laws, and other factors.

### FINANCIAL PICTURE

You may sell or give away property that was originally allocated to others in your will or acquire new property that is not accounted for in your estate plans. This may call for changes in how you decide to provide for your family, special friends, and charities you support, such as Midwestern University.

### FAMILY SITUATION

Births, deaths, and changes in marital status can greatly affect your plans. Loved ones who were dependent on you at one time may now be independent, while others may now need greater assistance.

### FEDERAL AND STATE LAWS

State laws govern wills and are subject to change. Federal and state tax laws can also have an impact on the way you and your advisors choose to structure your plans. This is a major reason to review your plans periodically with the assistance of your tax advisor. ■

## PROVIDING SUPPORT FOR YOUR LOVED ONES

There are many ways to make meaningful charitable gifts to Midwestern University while securing income for yourself and/or loved ones.

It is possible to arrange for a fixed income or an income that can fluctuate over time.

Such plans can feature significant capital gains tax savings as well as income and estate tax benefits.

More information about giving and receiving an income is available on request. ■



*Midwestern students benefit from hands-on learning that is focused on the patient.*

### ...PLANNED GIFT

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DNA. We look for students who are good citizens and people of good character,” Dr. Page remarks.

Outside of his responsibilities at AZPod, Dr. Page continues to devote his resources into providing life-changing opportunities for graduate healthcare students. In 2014, he helped start the FUEGO Foundation, which facilitates sustainable healthcare and educational resources to impoverished regions in an effort to provide a permanent degree of self-sufficiency. While the foundation offers opportunities for students across the country, many Midwestern students are involved. “I am really proud of our students. They are good people,” Dr. Page says.

Dr. Page’s commitment to Midwestern University and AZPod is not merely professional; it is personal, which is why he joined the Heritage Circle. “I am proud to be associated with Midwestern University and be a part of its legacy of excellence and commitment to quality. I decided to make a planned gift toward student scholarships because the resources for scholarships are very few. With this gift, I hope I can leave a legacy to enhance the ability to recruit top-quality students.”

Dr. Page encourages other Midwestern University supporters to consider joining the Heritage Circle. “Planned giving has the potential for a significant impact for years to come.” ■



## ADDING A CHARITABLE DIMENSION

As we have seen in the preceding pages, there are many ways to include charitable gifts to Midwestern University as part of your will and long-term estate plans. Here are suggestions of forms a charitable gift can take, whether left by will or through the use of other planning tools:

**RESIDUE:** This is a gift of what remains in an estate after other distributions have been fulfilled.

**FIXED AMOUNT:** A specific dollar amount may be given. This can be a useful alternative when funding a particular need such as scholarships or another area of interest.

**PERCENTAGE:** Providing for a percentage of your estate allows your gift to remain in proportion to the size of your estate.

**CONTINGENT:** This type of gift occurs only if other beneficiaries are unavailable or in the event of a specific occurrence (such as the prior death of a loved one). Unless a contingent beneficiary is named, your property might pass to a distant relative you may not even know. Midwestern is often named as a contingent beneficiary in wills and other estate plans to receive property when other heirs are not there to do so.

Whatever form you choose for your gifts, make certain that the correct legal names of the intended recipients are used in order to avoid confusion and unnecessary delays. If you are considering remembering Midwestern University in your plans, please contact us for the correct legal name and information you can give to your attorney and other advisors. ■

*Families turn to the Midwestern University Clinics for quality healthcare services from our caring students, faculty, and alumni.*

After providing for loved ones, it can be possible to make a “gift of a lifetime” through your financial and estate plans.



**MIDWESTERN UNIVERSITY**

*Educating Tomorrow's Healthcare Team*

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